

August 3, 2020

UBE Completes Realignment of Injection Molding Machine Business and Commences Operation of Nagoya Factory

Ube Industries, Ltd.
Ube Machinery Corporation, Ltd.

On August 1, 2020, Ube Machinery Corporation, Ltd. (President: Hironori Miyauchi), the core company of the UBE Group's machinery business, absorbed two of its subsidiaries via merger as part of a realignment of its injection molding machine business. The two subsidiaries absorbed into Ube Machinery are U-MHI Platech Co., Ltd. (President: Yasuhiro Inoue) and U&M Plastic Solutions Co., Ltd. (President: Yasuhiro Inoue).

That same day, a new manufacturing facility in Minato-ku, Nagoya City constructed by U-MHI Platech commenced operation as the Nagoya Factory of Ube Machinery.

Additionally, on August 1, 2020, Ube Machinery Inc. (President: Ichiro Motoki) merged with U-MHI Platech America, Inc. (President: Yasuhiro Inoue). Both companies are North American subsidiaries of Ube Machinery.

1. Purpose of Realignment

Ube Machinery obtained 85% of the shares in U-MHI Platech from Mitsubishi Heavy Industries, Ltd. (President & CEO: Seiji Izumisawa) on January 1, 2017. Ube Machinery has endeavored to combine the respective technologies, product lineups, and sales and servicing networks of Ube Machinery and U-MHI Platech to expand the injection molding machine business in the global market.

At the same time, the business conditions for the injection molding machine business have become increasingly challenging both in and outside of Japan. In order to further expand the business in the global market, there is a need to further strengthen the product development, manufacturing, and servicing to supply new value to customers.

Under these business conditions, Ube Machinery realigned its business as it started operation of its new plant, Nagoya Factory, built by U-MHI Platech in Minato-ku, Nagoya City. By establishing an efficient manufacturing framework for the global market that encompasses the North American market, the Ube Machinery Group will be better positioned to supply its global customer base with quality products and services. With the realignment, Ube Machinery will aim to increase its presence and expand its business in the injection molding machine market.

2. Data for Realignment

(1) Scheduled Date of Merger

August 1, 2020

(2) Method of Merger

In Japan: Absorption-type merger with Ube Machinery Corporation, Ltd. being the surviving company. U-MHI Platech and U&M Plastic Solutions have been dissolved.

In the US: Absorption-type merger with Ube Machinery Inc. being the surviving company. U-MHI Platech America has been dissolved.

(3) Data for Ube Machinery and Four Group Companies

	Surviving Company
Name	Ube Machinery Corporation, Ltd.
Location	1980, Okinoyama, Kogushi, Ube City, Yamaguchi Prefecture
Representative	Hironori Miyauchi, President
Business Description	Manufacturing, sales, servicing, and maintenance of die casting machines, injection molding machines, extrusion presses, vertical mills, kilns, bulk handling machines, water screening equipment, bridges, floodgates, steel structures and other industrial machinery
Capital Stock	6,700 million yen
Established	September 1999
Shareholder	Ube Industries, Ltd. (100%)
Number of Employees	1220 (As of August 1, 2020)

	Absorbed Company	Absorbed Company
Name	U-MHI Platech Co., Ltd.	U&M Plastic Solutions Co., Ltd.
Location	1 Aza Takamichi, Iwatsuka-cho, Nakamura-ku, Nagoya City, Aichi Prefecture	1980, Okinoyama, Kogushi, Ube City, Yamaguchi Prefecture
Representative	Yasuhiro Inoue, President	Yasuhiro Inoue, President
Business Description	<ul style="list-style-type: none"> • Design, manufacturing, sales, servicing, and maintenance of injection molding machines, accessory equipment, molds, and parts • Engineering, modification, repair, technical instruction, and consulting for injection molding machines, accessory equipment, molds, and parts 	<ul style="list-style-type: none"> • Sales of injection molding machines and related parts, dies, devices and systems • Studies, technical guidance and consulting relating to molding of plastic products
Capital Stock	450 million yen	30 million yen
Established	April 2005	November 2016
Shareholders	Ube Machinery Corporation, Ltd. (85%) Mitsubishi Heavy Industries, Ltd. (15%)*	Ube Machinery Corporation, Ltd. (100%)
Number of Employees	161 (As of March 31, 2020)	26 (As of March 31, 2020)

1. Ahead of the merger, Ube Machinery obtained 15% of the shares in U-MHI Platech from Mitsubishi Heavy Industries, making U-MHI Platech into a wholly-owned subsidiary.

	Surviving Company	Absorbed Company
Name	UBE MACHINERY INC.	U-MHI PLATECH AMERICA, INC.
Location	5700 S.State Street, Ann Arbor, MI 48108, U.S.A.	1051 Ardmore Ave, Itasca, IL 60143, U.S.A.
Representative	Ichiro Motoki, President	Yasuhiro Inoue, President
Business Description	Sales, servicing, assembly, maintenance of die casting machines, injection molding machines and extrusion presses	Installation, test operation, and after-sales servicing of injection molding machines
Capital Stock	US\$17.0 million	US\$1.00
Established	September 1992	October 2016
Shareholders	Ube Machinery Corporation, Ltd. (100%)	U- MHI Platech Co., Ltd. (100%)
Number of Employees	65 (As of August 1, 2020)	18 (As of March 31, 2020)

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UBE MACHINERY INC. (Michigan, USA)



Nagoya Factory of Ube Machinery Corporation, Ltd. (commenced operating on August 1, 2020)

